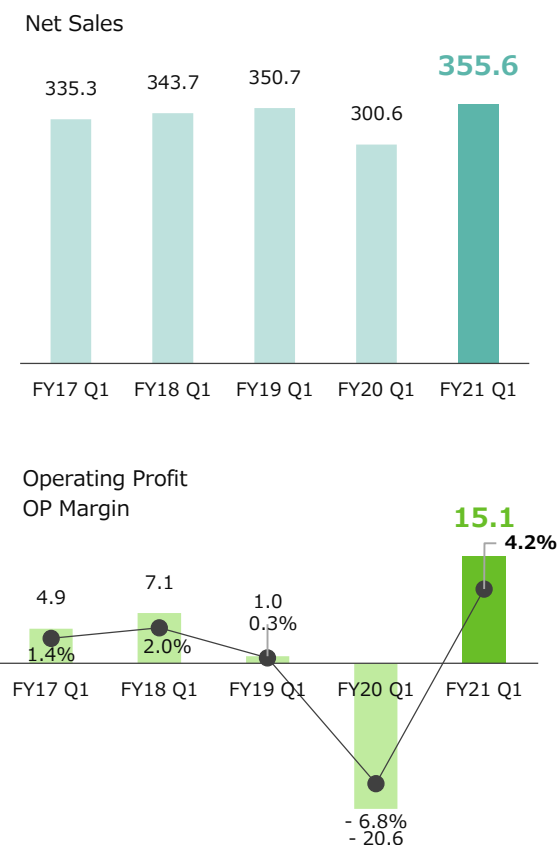


# Consolidated Results for First Quarter FY2021 -Summary-

- ☑ Sales and profit increased significantly due to the recovery from the impact of COVID-19
- ☑ Operating profit was almost the same level as the highest profit in Q1 FY2013(¥16.7bn) for 10 years

	(Billion Yen)		
	FY20 Q1	FY21 Q1	Change
Orders Received	248.2	<b>304.2</b>	+ 55.9
Net Sales	300.6	<b>355.6</b>	+ 55.0
Operating Profit (Loss)	- 20.6	<b>15.1</b>	+ 35.8
<i>[margin]</i>	<i>[- 6.8%]</i>	<i>[4.2%]</i>	<i>[+ 11.1pt]</i>
Recurring Profit (Loss)	- 18.9	<b>13.1</b>	+ 32.0
<i>[margin]</i>	<i>[- 6.2%]</i>	<i>[3.6%]</i>	<i>[+ 9.9pt]</i>
Net Income (Loss) Attributable to Owners of Parent	- 11.7	<b>9.8</b>	+ 21.6
<i>[margin]</i>	<i>[- 3.9%]</i>	<i>[2.7%]</i>	<i>[+ 6.6pt]</i>
Weighted-average exchange rates (USD/JPY)	106.29	<b>110.71</b>	+ 4.42
US dollar-based transaction (B\$)	2.4	<b>4.2</b>	+ 1.8



※ Amount in foreign currency calculated by deducting dollar-denominated purchases from dollar-denominated sales of Kawasaki Heavy Industries, Ltd. (to include dollar-denominated sales of loss provisions). The estimated impact on operating income due to a 1 yen fluctuation in the exchange rate. See page 41 for the breakdown of these figures by segment.