

These documents have been translated from Japanese originals for reference purposes only. In the event of any discrepancy between these translated documents and the Japanese originals, the originals shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translations.

(Securities Code: 7012)
June 27, 2018

Dear Shareholders:

Yoshinori Kanehana
President
Kawasaki Heavy Industries, Ltd.
1-1 Higashikawasaki-cho 3chome,
Chuo-ku, Kobe

RESULT OF EXERCISING VOTING RIGHTS OF THE 195th ORDINARY GENERAL MEETING OF SHAREHOLDERS

We inform you of the Results of exercising voting rights of the 195th Ordinary General Meeting of Shareholders of Kawasaki Heavy Industries, Ltd. held in Kobe on June 27, 2018 as follows:

1. Date of the Ordinary General Meeting of Shareholders

June 27, 2018

2. Detail of Resolution Matters

Proposal No. 1: Appropriation of Surplus

This proposal was approved as originally proposed. The year-end dividend for the 195th term per share was determined to be ¥30.

Proposal No. 2: Election of Twelve Directors

This proposal was approved as originally proposed. Directors Shigeru Murayama, Yoshinori Kanehana, Munenori Ishikawa, Kenji Tomida, Kazuo Ota, Tatsuya Watanabe, Michio Yoneda and Katsuya Yamamoto were re-elected and have taken office. And also, Director Sukeyuki Namiki, Yasuhiko Hashimoto, Yoshiaki Tamura and Jenifer Rogers were newly-elected and have taken office.

Proposal No. 3: Election of One Corporate Auditor

This proposal was approved as originally proposed. Corporate Auditor Akio Nekoshima was newly-elected and has taken office.

3. Number of voting rights declaring for, against, or abstention concerning the resolution matters, requirements for passing the resolution matters, and results of voting on the resolution matters

Resolution Matters	For	Against	Abstention	Approval Requirements	Resolution Results and Approval Rate (%) (Note 3)
Proposal No. 1	1,263,124	3,683	299	(Note 1)	Approved (98.96)
Proposal No. 2				(Note 2)	
Shigeru Murayama	1,082,172	184,653	299		Approved (84.78)
Yoshinori Kanehana	1,077,086	189,739	299		Approved (84.39)
Munenori Ishikawa	1,211,716	55,118	299		Approved (94.93)
Kenji Tomida	1,211,827	55,007	299		Approved (94.94)
Kazuo Ota	1,217,382	49,452	299		Approved (95.38)
Tatsuya Watanabe	1,217,385	49,449	299		Approved (95.38)
Michio Yoneda	1,231,509	35,328	299		Approved (96.48)
Katsuya Yamamoto	1,217,389	49,445	299		Approved (95.38)
Sukeyuki Namiki	1,247,533	19,301	299		Approved (97.74)
Yasuhiko Hashimoto	1,247,486	19,348	299		Approved (97.73)
Yoshiaki Tamura	1,254,142	12,695	299		Approved (98.26)
Jenifer Rogers	1,254,131	12,706	299		Approved (98.26)
Proposal No. 3				(Note2)	
Akio Nekoshima	1,233,459	33,304	299		Approved (96.64)

- (Notes) 1. Approval of a majority of the voting rights of the attending shareholders who may exercise voting rights
2. Attendance of shareholders who hold not less than one-third of the voting rights of the shareholders who may exercise voting rights and approval of a majority of the voting rights of such attending shareholders
3. The percentage of approval is calculated as “the number of the voting rights that could be confirmed to be for each item of the agenda” divided by “the sum of the number of the voting rights exercised in advance and that of the shareholders who attended the meeting on the day.”

4. Reason for not including in the number of the voting rights some of the voting rights of the shareholders who attended in the shareholders’ meeting

As a result of adding up the number of the voting rights exercised in advance and that of some attending shareholders on the day whose voting rights could be confirmed to be for or against each item of the agenda, the requirements for passing each item of the agenda were satisfied, and the resolution was passed lawfully in accordance with the Companies Act. Therefore, the number of the voting rights of some attending shareholders on the day whose voting rights could not be confirmed to be for, against or abstention, is not included.

END