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(Securities Code: 7012)

June 26, 2019

**Dear Shareholders:**

Yoshinori Kanehana  
President  
**Kawasaki Heavy Industries, Ltd.**  
1-1 Higashikawasaki-cho 3-chome,  
Chuo-ku, Kobe

## **RESOLUTIONS OF THE 196<sup>th</sup> ORDINARY GENERAL MEETING OF SHAREHOLDERS**

We hereby inform you the reports and the resolutions approved at the 196<sup>th</sup> Ordinary General Meeting of Shareholders of Kawasaki Heavy Industries, Ltd. (the "Company") held in Kobe on June 26, 2019 as follows:

**Reported:**

1. The Business Report, Consolidated Financial Statements for the Company's 196<sup>th</sup> Fiscal Year (from April 1, 2018 to March 31, 2019) and results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board Members
2. Non-Consolidated Financial Statements for the Company's 196<sup>th</sup> Fiscal Year (from April 1, 2018 to March 31, 2019)

The details of the above documents were reported.

**Resolutions:**

**No. 1: Appropriation of Surplus**

This proposal was approved as originally proposed. The year-end dividend for the 196<sup>th</sup> term per share was determined to be ¥35.

**No. 2: Election of Eleven Directors**

This proposal was approved as originally proposed. Directors Shigeru Murayama, Yoshinori Kanehana, Kenji Tomida, Tatsuya Watanabe, Michio Yoneda, Katsuya Yamamoto, Sukeyuki Namiki, Yasuhiko Hashimoto, Yoshiaki Tamura and Jenifer Rogers were re-elected and have taken office. And also, Director Hiroyoshi Shimokawa was newly-elected and has taken office.

**No. 3: Election of One Audit & Supervisory Board Member**

This proposal was approved as originally proposed. Audit & Supervisory Board Member Ryoichi Saito was newly-elected and has taken office.

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