



News Release

August 2, 2021

Kawasaki Heavy Industries, Ltd.
Yanmar Power Technology Co., Ltd.
Japan Engine Corporation

HyEng Corporation Established for Joint Development

Three of Japan’s leading marine engine manufacturers, Kawasaki Heavy Industries, Ltd., Yanmar Power Technology Co., Ltd., and Japan Engine Corporation have concluded a joint venture contract for combined investment, and today announced the joint establishment of a new company HyEng Corporation.

With a view to contributing to decarbonization in Japan, and promoting development of shipbuilding and maritime industry, the three companies have completed an agreement to facilitate joint investment in establishing a new company, HyEng Corporation, which will pursue joint development of world-leading marine hydrogen-fueled engines. This announcement was shared at the “Zero Emission Ships” seminar held by The Nippon Foundation in May, 2021.

With the establishment of HyEng Corporation, the three companies will further advance their joint development activities and accelerate their drive to develop new markets for decarbonization in the marine domain.

Company Overview:

(1)	Company Name	HyEng Corporation	
(2)	Address	1 Minamifutami Futamicho, Akashi City, Hyogo Prefecture (On the premises of Japan Engine Corporation HQ factory)	
(3)	President	Seiji Shindo	
(4)	Main Business Activities	<ul style="list-style-type: none"> •Development of hydrogen engine (basic technology) •Development of international standards and rules for hydrogen fuel supply systems •Integration of hydrogen fuel supply systems •Maintenance and operation of hydrogen fuel engine demonstration facilities 	
(5)	Capital	JPY 12,000,000.-	
(6)	Date of Establishment	August 2, 2021	
(7)	Fiscal Year End	March 31	
(8)	Shareholders and Investment Ratio	Kawasaki Heavy Industries, Ltd.	33.33 %
		Yanmar Power Technology Co., Ltd.	33.33 %
		Japan Engine Corporation	33.33 %

※The three companies invest equal amounts with the investment ratio rounded to the second decimal place.

Related Links:

Japanese Manufacturers Cooperate on Development of Hydrogen Fueled Marine Engines
(April 27, 2021)

https://global.kawasaki.com/news_210427-2e.pdf

The Nippon Foundation Sponsors Seminar to Promote "Zero Emission Ships" (Japanese)

<https://www.nippon-foundation.or.jp/who/news/information/2021/20210519-57451.html>

<Note>

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